

Bringing business communities together at the 3rd Global Business Summits

By Lim Wing Hooi

Continuing the successful 1st and 2nd Global Business Summits (GBS), Candide Consulting and GA Group continued their pursuit to link entrepreneurs in their latest 3rd Global Business Summits (GBS), in Hotel Istana on Sept 19 and 20.

The impact of over five decades of globalisation has changed the landscape of countries. Developing countries are experiencing sustained growth rate of 7%-10%. A group of 13 countries, including China has achieved growth of more than 7% over the past 25 years. The dispersion and migration of people has led to the idea of forming one of the main components of the summit, the Global Diaspora Business Summit.

GA Group chairman George Abraham said the Global Diaspora Business Summit was launched to bring the dynamism of the diaspora business communities together to create a platform for them to meet at least once a year. "This would not only generate intra-regional business prospects but also gain global recognition for successful role models."

Candide Consulting executive chair-

men Maizon Omar said the Global Diaspora Business Summit brings together a special group of entrepreneurial leaders who share their expertise and experience in facing extraordinary challenges. "Their innovative business approaches provide deep insights for entrepreneurs and investors to benefit from the world of opportunities, while meeting the challenges of finding the pathways for a sustainable world," she said.

She also added that the presentations on investment opportunities in Malaysia will greatly benefit the entrepreneurs from overseas. In her presentation on the Professional Diaspora, Maizon added that the Diaspora option is one option to reverse brain drain and governments therefore a must have strategies to engage with their diaspora.

The internationalisation of business is matched by internalisation of the supply chain and the fragmentation of production. As developing countries have become sites of production for

high value added components, they are striving to move up the value chain. This understanding subsequently led to the idea of forming the second component, the Global Trade & Services Summit.

Between 1951 and 2010, the world's GDP increased nine times and the volume of merchandise trade increased 33 times. From 1995 till today, the average annual growth in trade volume has roughly doubled and by 2050, the share of



Candide Consulting executive chairman Maizon Omar

> TURN TO PAGE 15